



Village of Cold Spring Hudson Valley Community Power



May 10, 2023

Dear Village of Cold Spring Resident,

The Village of Cold Spring is pleased to announce our participation in the program relaunch of Hudson Valley Community Power, a Community Choice Aggregation (CCA) program administered by Joule Community Power, a division of Joule Assets, Inc., that puts control of energy supply choices into local hands. Through a competitive procurement process Direct Energy Services, LLC has been selected to replace Central Hudson as the default supplier of electricity for residential and small-commercial accounts within our community. We have chosen 100% renewable supply as the default product offering for our community, but you have the choice to opt-down to a 50% renewable or standard supply option by contacting Hudson Valley Community Power at (845) 859-9099 or info@hudsonvalleycommunitypower.com.

All eligible residential and small-commercial electricity customers will be automatically enrolled in the 100% renewable supply product beginning with the bill cycle following July 1, 2023 and will be able to continue to receive the CCA program price of \$0.12240/kWh through June 30, 2025. You may cancel at any time with no fee or penalty.

Below is a comparison of Central Hudson electricity supply pricing with the CCA program pricing. While this is not indicative of pricing going forward, it does provide a basis for comparison of standard supply offerings. If you choose the 100% renewable product offering, you will pay a premium of \$0.00287 for this product over the utility standard product pricing, however, you will be contributing to NYS clean energy goals.

Product Offering	Residential	Small-Commercial
Central Hudson Standard Electric Supply*	\$0.11953/kWh	\$0.12554/kWh
CCA Standard Supply	\$0.09870/kWh	\$0.09870/kWh
CCA 50% Renewable Supply	\$0.11240/kWh	\$0.11240/kWh
CCA 100% Renewable Supply	\$0.12240/kWh	\$0.12240/kWh

*12-month trailing average for January 1, 2022-December 31, 2022 as defined by the Public Service Commission
If applicable, rates do not include Gross Receipt Tax (GRT)

Please note that if you do not opt-out before June 9, you will be enrolled in ESCO service under the contract terms and your information, including energy usage data and APP status, will be provided to Direct Energy Services, LLC.

How To Opt-Out

If you decide not to participate in the program, please respond in one of the three ways below:

1. Mail: Return the "Opt-Out" card
2. Phone: Call Hudson Valley Community Power at (845) 859-9099
3. Web: Visit: www.hudsonvalleycommunitypower.com/secureform

Your Municipal Liaison information can be found here: www.hudsonvalleycommunitypower.com/town-contact

An additional meeting is being held at Village Hall on Wednesday, May 31 at 6 pm to outline the program and answer any questions you may have. Please join us!

Sincerely,

Village of Cold Spring

