



Village of Cold Spring Hudson Valley Community Power



September 18, 2023

Dear Village of Cold Spring Resident,

The Village of Cold Spring is pleased to announce our participation in Hudson Valley Community Power, a Community Choice Aggregation (CCA) program administered by Joule Community Power, a division of Joule Assets, Inc. The program puts control of energy supply choices into local hands and provides access to renewable electricity. You are receiving this letter because you are newly eligible to participate in the CCA Program. Through a competitive procurement process an Energy Service Company, Direct Energy Services, LLC has been selected to replace Central Hudson as the default supplier of electricity for residential and small-commercial accounts within our community. We have chosen 100% renewable supply as the default product offering for our community, but you have the choice to opt-down to a 50% renewable or standard supply option by contacting Hudson Valley Community Power at (845) 859-9099 or info@hudsonvalleycommunitypower.com.

All eligible residential and small-commercial electricity customers will be automatically enrolled in the 100% renewable supply product beginning with the bill cycle following November 1, 2023 and will be able to continue to receive the CCA program price of \$0.12240/kWh through June 30, 2025. You may opt-out at any time with no fee or penalty.

Below is a comparison of the Central Hudson posted 12-month trailing average electricity supply pricing compared to the CCA program pricing. While this Central Hudson average is not indicative of pricing going forward, as Central Hudson's supply pricing is variable and may change each month, the CCA product pricing is fixed for the contract period, and provides a basis for comparison. If you choose the renewable product offering, you will be contributing to NYS clean energy goals.

Product Offering	Residential	Small-Commercial
Central Hudson Standard Electric Supply*	\$0.12143/kWh	\$0.12631/kWh
CCA Standard Supply	\$0.09870/kWh	\$0.09870/kWh
CCA 50% Renewable Supply	\$0.11240/kWh	\$0.11240/kWh
CCA 100% Renewable Supply Default	\$0.12240/kWh	\$0.12240/kWh

*Utility posted 12-month trailing average for July 1, 2022 – June 30, 2023 as defined by the Public Service Commission Rates do not include Gross Receipt Tax (GRT). If GRT is collected in your municipality it will be added to your rate.

Please note that if you do not opt-out before October 18, 2023, you will be enrolled in ESCO service under the CCA program terms and your information, including energy usage data and low-income status, will be provided to Direct Energy Services, LLC.

How To Opt-Out or Change your Product Offering

If you decide not to participate, or want to change your product offering from the default, please respond in one of the ways below:

For Opt-Out only: Mail the enclosed Opt-Out card

For Opt-Out or to Change your Product Offering: Call Hudson Valley Community Power at (845) 859-9099 or visit www.hudsonvalleycommunitypower.com/secureform

Translation Services are available at/Servicios de traducción están disponibles en (845) 859-9099 ext. 3
Your Municipal Liaison information can be found here: www.hudsonvalleycommunitypower.com/town-contact

Sincerely,

Village of Cold Spring

