| Hudson Valley Community Power |
|-------------------------------|
| FREQUENTLY ASKED QUESTIONS |



1. What is Hudson Valley Community Power?

Hudson Valley Community Power is a Community Choice program serving municipalities in the region. The participating communities have banded together to pool local electricity demand to leverage the collective buying power of residents and small businesses. Community Choice is a powerful means to secure fixed rates, support the generation of clean energy in New York State, and protect consumers.

2. Who manages the Hudson Valley Community Power Program?

Joule Assets has been selected as Program Administrator by each participating municipality. Joule Assets has been authorized by the New York State Public Service Commission to serve in this role. Joule Assets has partnered with Hudson Valley Energy, a regional nonprofit, to spearhead community outreach and education, and to provide program support.

3. Does Hudson Valley Community Power replace my utility?

No. Central Hudson will continue to deliver reliable power, maintain power lines, and respond to service outages. As required by law, Central Hudson will provide the same service to all customers regardless of whether they are in the program. Customers will still receive one bill each month from the utility, reflecting a change in the cost of the electricity and the name of the supplier.

4. What is the 100% Renewable Option?

The program's 100% renewable energy option consists of power matched with 100% Renewable Energy Certificates ("RECs") generated by hydropower, solar or wind energy registered in New York State. Using renewable energy dramatically reduces greenhouse gas emissions. However, customers may opt-out at any time.

5. Does Hudson Valley Community Power replace a current energy service company (ESCO) agreement?

No. If you are a resident or small business currently under contract with an energy service company (ESCO), you should not have received this letter. If you have received this letter, you should confirm an agreement is still in effect. If you are not under contract with an ESCO and would like to join the Hudson Valley Community Power program, please contact us at (845) 859-9099 x2 or visit the website hudsonvalleycommunitypower.com and fill out the Enrollment/Change Form on the homepage.

6. How was the energy supplier chosen?

Joule Assets administered a competitive bidding process, soliciting responses from qualified New York registered suppliers. As a result of the process, Columbia Utilities Power LLC was selected by the participating municipalities as the supplier for the current contract ending in June 2024.

7. How can I be sure that Hudson Valley Community Power will provide energy reliably?

This program designates sources of electricity supply, but does not interrupt or change existing energy delivery systems. Electricity is a highly regulated industry that has many safeguards against service and supply interruption. The grid operator monitors the grid to ensure that sufficient power is always flowing. The utility must continue to deliver electricity to all customers regardless of supplier.

8. Will I save money by participating in Hudson Valley Community Power?

Hudson Valley Community Power rates are fixed for the term of the contract. While our large customer base assures competitive bids from suppliers, fixedprice contracts do not guarantee that rates will be lower in any given month or save money throughout the contract period. The renewable supply rate may be slightly higher than a standard rate. You are free to exit the Program at any time with no fees or penalties.

9. How does Hudson Valley Community Power affect me?

Unless they opt-out, all eligible homeowners and small businesses are automatically enrolled. The only thing that changes on your electricity bill is your rate and supplier. Central Hudson continues to be responsible for delivery, billing, and repair services. Should service be interrupted, call Central Hudson. You may opt-out at any time without any fee or penalty. If you change your mind after opting out, you will be able to opt-in again online or by phone. There are no fees to opt-in or opt-out of the program.

10. What if I don't want to participate?

Any household or small business receiving electricity supply from Central Hudson may opt-out before the program starts with no penalty by any of the following means:

- (1) returning the opt-out reply card included in this mailing by December 8, <u>OR</u>
- (2) filling out the Enrollment/Change Form found on the homepage of hudsonvalleycommunitypower.com, <u>OR</u>
- (3) calling (845) 859-9099 x2

Please be ready to provide the name and service address on your utility bill and the Pre Enrollment ID number from the opt-out card included in this letter. If you participate in the Program and later change your mind, you may exit the program at any time with no fees or penalties.

11. Is there a fee for opting out of Hudson Valley Community Power?

There are no fees or penalties for opting out at any time.

12. If I exit the program after it launches, how will that affect my service?

Your service will not be interrupted and you'll be switched back to Central Hudson supply service for the following billing cycle.

13. Am I eligible to participate if I'm on a budget or level billing program with Central Hudson?

Yes, customers may participate in the program and remain on budget billing.

14. I have my own solar panels on my property or I participate in community solar. Can I still participate in the Hudson Valley Community Power Program?

Yes. Solar customers and community solar subscribers still need an energy supplier to provide excess power beyond the production of their solar system or their community solar allocation. If you do not opt-out, you will be enrolled in the Program like any other customer and will pay a fixed rate for that excess power.

For additional information, Email info@hudsonvalleycommunitypower.com Call (845) 859-9099 x2 or visit hudsonvalleycommunitypower.com

