

VILLAGE OF COLD SPRING

# **Hudson Valley Community Power**



Dear Village of Cold Spring Resident,

The Village of Cold Spring is pleased to announce the renewal of Hudson Valley Community Power, a Community Choice Aggregation (CCA) program<sup>1</sup> that allows us to pool local electricity demand with other Hudson Valley municipalities to provide low cost, fixed-rate renewable electricity supply. Each participating community has selected Joule Community Power<sup>2</sup> as Program Administrator. Joule works on behalf of the municipalities to secure clean energy supply at the most favorable terms and ensures there are **no contract or exit** fees for consumers.

# **Supply Options**

There are two fixed-rate electricity supply options under our program: (1) 100% Renewable and (2) Standard. You may choose between these supply options or opt-out of the program. The Village of Cold Spring has chosen the 100% Renewable Option as the default. You will automatically be enrolled in the 100% Renewable Option unless you choose the Standard Option or opt-out of the program.

- **100% Renewable Option:** 100% of your electricity supply is matched by Renewable Energy Certificates (RECs) provided by New York State renewable power plants (hydropower, wind, solar).
- Standard Option: Your electricity supply is a mixture of fossil fuels, nuclear, and some renewable energy. To switch to the Standard Option, please call (845) 859-9099 x2 or visit www.hudsonvalleycommunitypower.com and submit your information (name on utility account, service address, and Pre Enrollment ID number from the opt-out card included in this letter) through the Enrollment/Change form under "CCA" in the navigation bar.

#### To opt-out, you may:

- Return the enclosed "Opt-Out Reply Card", OR
- Call the Hudson Valley Community Power program hotline at (845) 859-9099 x2, <u>OR</u>
- Go to www.hudsonvalleycommunitypower.com and submit your information (name on utility account, service address, and Pre Enrollment ID number from the opt-out card included in this letter) through the Enrollment/Change Form under "CCA" in the navigation bar.

Note: This mailing was not paid for by taxpayer dollars. All funding was provided by the electricity supplier chosen by the municipality.

<sup>1</sup>Municipal authority enabled by NY State regulation.

May 19<sup>th</sup> 2021

Join the Hudson Valley **Community Power team at** an information session and **Q&A** to learn more about the Program. We want to hear your questions!

Thursday, May 27<sup>th</sup> at 7pm Zoom www.tinyurl.com/HVCP27May

Tuesday, June 1<sup>st</sup> at 7pm Zoom www.tinyurl.com/HVCPJune1

OR by calling (845) 859-9099 x2

<sup>&</sup>lt;sup>2</sup>A division of Joule Assets. Inc.

### Hudson Valley Community Power Rates

Hudson Valley Community Power has secured rates for electricity through a competitive bidding process that will remain stable for 3 years and enables you to power your home or business with 100% renewable electricity.

- Columbia Utilities Power, LLC will be your new supplier, beginning on your first meter-read after July 1, 2021.
- The new rate will remain fixed for a 36-month period through June 2024.

#### jSe habla español, también!

For translation services, please call our office at (845) 859-9099, Option 3.

Para acceder a nuestros servicios de traducción, llame a nuestras oficinas, al (845) 859-9099 Opcion 3.

# Rates (\$/kWh)\*

Service Class	12-month Central Hudson Price to Compare**	Default 100% Renewable Fixed Rate	Standard Fixed Rate
Residential	\$0.0576	\$0.06573	\$0.05968
Small Commercial	\$0.0595	\$0.07112	\$0.06125

\* Rates do not include Gross Receipt Tax (GRT). If GRT is collected in your municipality, it will be added to your rate. \*\* Calculated average price paid per kWh consumed by residents of participating municipalities for Central Hudson electricity supply service, April 2020 - March 2021.

Central Hudson will continue to be responsible for the power lines that deliver your electricity and will continue to bill you. Please contact Central Hudson in the event of any service interruption.

### Enrollment

If you wish to opt-out of the program, please let us know by June 17<sup>th</sup>. If we do not hear from you, you will be enrolled automatically in the 100% Renewable Option, and your account information (including energy usage) will be shared with Columbia Utilities Power, LLC. However, you may leave the program at any time without any fee or penalty. If you choose to remain in the program, your new rate will take effect in July.

Sincerely Dave Merandy, Village Mayor

