



Village of Cold Spring Community Choice Aggregation(CCA) Announcement

Dear Cold Spring Resident,

I'm pleased to announce the launch of Hudson Valley Community Power in Cold Spring, a new Community Choice Aggregation (CCA) program¹ that allows us to pool local electricity demand with other Hudson Valley municipalities. Through this program, we can leverage the collective buying power of our homes and small businesses to negotiate energy supply rates, designate preferred generation sources, and select an Energy Services Company as the default electricity supplier to our community.

While Central Hudson will continue to deliver the electricity, provide repair services, and handle billing, the utility will no longer be the default supplier of electricity to our community. After a competitive procurement process, we have selected Direct Energy as our community's default supplier. As of July 1, 2019, the default energy supply in Cold Spring will now be 100% renewable, sourced from New York State clean energy facilities.

**To learn more, call 845-859-9099
or visit HudsonValleyCommunityPower.com**



Hudson Valley Community Power (HVCP)

PRICE STABILITY: Program participants will pay a fixed rate for electricity.² Fixed rates will take effect on July 1, 2019 and will not increase for a period of 24 months.

PARTICIPATION³: All eligible residents and small commercial electricity customers will be automatically enrolled. You do not need to take any action to enroll. Should you not wish to participate, you may opt-out of the program by **June 20**. Those who opt-out will continue to receive electricity supply from Central Hudson. After program launch, customers may cancel service at any time without incurring cancellation fees or penalties.

RATE COMPARISON (\$ per kWh):

| Customer Class | Average Central Hudson Supply Rate ⁴ | HVCP 100% NYS Renewable Fixed Rate ⁵ (default) | HVCP Standard Fixed Rate ⁵ |
|----------------------------------|---|---|---------------------------------------|
| Residential and Small Commercial | \$.0687 | \$.0636 | \$.0608 |

STANDARD OPTION: If you wish to participate in the program, but don't want 100% renewable energy by default, you may still enroll in a fixed rate by choosing Standard Supply. Call 845-859-9099 or visit us at HudsonValleyCommunityPower.com to select your preferred supply option.

¹ Municipal authority enabled by NY State regulation.

² There is no guarantee that the HVCP fixed rate will be lower than the monthly variable Central Hudson rate in any given month, or over the life of the program.

³ Assistance Program Participants (APPs), time of use customers, and those who have selected an alternate supplier will not be automatically enrolled.

⁴ Average weighted monthly variable Central Hudson supply rate for previous 12 months, April 2018-March 2019.

⁵ Does not include Gross Receipts Tax (GRT). If applicable, GRT will be applied to your bill.

HOW TO OPT OUT

If you do not wish to participate in the program, you may opt out via mail, phone, or online, as follows:

Opt out by mail: Fill out the prepaid opt-out card and return in the enclosed envelope.

Opt out by phone: Call us at 845-859-9099.

Opt out online: Visit HudsonValleyCommunityPower.com and submit the Opt-Out form. Enter your *Enrollment Account Number* (found on the opt-out card) when prompted.

ADDITIONAL OPPORTUNITY – LOCAL RENEWABLES

Participating in Hudson Valley Community Power also affords you the opportunity to support a specific renewable energy project through the *NY State Community Distributed Generation Program*. Through your participation, you can receive additional savings on your electricity bill, while directly supporting local renewable generation.

Learn more at www.HudsonValleyCommunityPower.com/Local-Solar.

Still Have Questions?

**Please contact Hudson Valley Community Power
at 845-859-9099 or email us at info@hudsonvalleycommunitypower.com**

If you have an existing contract with a different supplier (other than Central Hudson), you should not have received this letter. Please call Hudson Valley Community Power at 845-859-9099.

Sincerely,

David Merandy
Mayor
Village of Cold Spring