

City of Beacon Hudson Valley Community Power



Dear City of Beacon,

The City of Beacon is a participant in Hudson Valley Community Power, a Community Choice Aggregation (CCA) program¹ that allows us to pool local electricity demand with other Hudson Valley municipalities to provide low cost, **fixed-rate renewable electricity supply**. Each participating community has selected Joule Community Power² as Program Administrator. Joule works on behalf of the municipalities to secure clean energy supply at the most favorable terms and ensures there are **no contract or exit fees** for consumers.

Supply Options

There are two fixed-rate electricity supply options under our program: (1) 100% Renewable and (2) Standard. You may choose between these supply options or opt-out of the program. The City of Beacon has chosen the 100% Renewable option as the default electricity supply. You will automatically be enrolled in the 100% Renewable Option unless you choose the Standard Option or to opt-out of the program.

- 100% Renewable Option: 100% of your electricity supply is matched by Renewable Energy Certificates (RECs) provided by New York State renewable power plants (hydropower, wind, solar).
- **Standard Option:** Your electricity supply is a mixture of fossil fuels, nuclear, and some renewable energy. To switch to the Standard Option, please call (845) 859-9099 x2 or visit hudsonvalleycommunitypower.com and submit your information through the Enrollment/Change form on the homepage.

November 8, 2021

iSe habla español, también!

For translation services, please call our office at (845) 859-9099, Option 3.

Para acceder a nuestros servicios de traducción, llamea nuestras oficinas, al (845) 859-9099 Opcion 3.

Join the Hudson Valley Community Power team at an information session and Q&A to learn more about the Program. We want to hear your questions!

Wed. Nov 17th, 2021 7 PM On Zoom Join at: www.tinyurl.com/HVCP17Nov

If you are unable to make it to the info session, the event recording will be available at: hudsonvalleycommunitypower.com/events

OR by calling (845) 859-9099 x2

To opt-out, you may:

- Return the enclosed "Opt-Out Reply Card" by December 8, OR
- Call the Hudson Valley Community Power program helpline at (845) 859-9099 x2, <u>OR</u>
- Go to www.hudsonvalleycommunitypower.com and submit your information (name on utility account, service address, and Pre Enrollment ID number from the opt-out card included in this letter) through the Enrollment/Change Form on the homepage.

Note: This mailing was not paid for by taxpayer dollars. All funding was provided by the electricity supplier chosen by the municipality.

¹Municipal authority enabled by NY State regulation.

² A division of Joule Assets, Inc.

Hudson Valley Community Power Rates

Hudson Valley Community Power has secured a rate for electricity supply through a competitive bidding process that will remain stable for 30 months and enables you to power your home or business with 100% renewable electricity.

- Columbia Utilities Power, LLC will be your new supplier, beginning on your first meter-read after January 1, 2022.
- The new rate will remain fixed for a 30-month period through June 2024.

Rates	(\$/kWh)	*
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Service Class	12-month Central Hudson Price to Compare**	Default 100% Renewable Fixed Rate	Standard Fixed Rate
Residential	\$0.06218	\$0.06573	\$0.05968
Small Commercial	\$0.06404	\$0.07112	\$0.06215

* Rates do not include Gross Receipt Tax (GRT). If GRT is collected in your municipality, it will be added to your rate.

** Calculated average price paid per kWh for Central Hudson electricity supply service, October 2020 – September 2021.

Since July 2021 the CCA 100% default rate for residential customers has been **cheaper** than the Central Hudson rate. Since August 2021 the CCA 100% default rate for small commercial customers has been **cheaper** than the Central Hudson rate.

Central Hudson will continue to be responsible for the power lines that deliver your electricity and will continue to bill you. Please contact Central Hudson in the event of any service interruption.

If you are a tax-exempt organization, please fill out a ST-119 form and email it to info@hudsonvalleycommunitypower.com to avoid being charged taxes. If you have any questions, contact our team at (845) 859-9099 x2.

Answering Your Questions

It is important to us that before you make your decision you can ask any questions you may have. The Team has a helpline which you are encouraged to call at (845) 859-9099 x2 or they may be contacted via email at info@hudsonvalleycommunitypower.com. We have also included an FAQ in this letter.

Enrollment and your right to opt-out of this program

If you wish to opt-out of the program, please let Hudson Valley Community Power know by December 8th. If they do not hear from you, you will be enrolled automatically in the 100% Renewable Option, and your account information (including energy usage and utility assistance program participant status) will be shared with Columbia Utilities Power, LLC. <u>However, you may leave the program at any time without any fee or penalty</u>. If you choose to remain in the program, your new rate will take effect in January.

Sincerely, Churth What



Christopher White, City Administrator